

FISCAL NOTE

SB 2997 - HB 3168

March 18, 2004

SUMMARY OF BILL: Provides changes to the Job Skills Program fee. Currently, the fee is 0.15% of the qualifying employer's wages when Premium Rate Table 6 is in effect. According to this bill, the fee would also be paid when Premium Rate Table 2 is in effect. The fee when Premium Rate Table 2 is in effect, but does not exceed Premium Rate Table 6, would be 0.075% of qualifying employer's wages. If an increase occurred which required employers to pay unemployment insurance premiums on an amount greater than \$7,000 paid to an employee during the calendar year, then the job skills fee of 0.15% would be reduced proportionately so that the amount of revenue generated by the fee would be no greater than the revenue generated if employers subject to the fee only paid at a rate of 0.15% on the first \$7,000 paid to each employee during the calendar year.

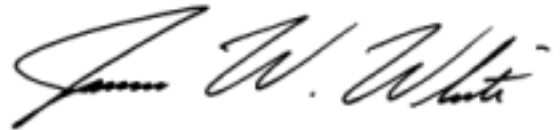
ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes that because the provisions of the bill do not take effect except when Premium Rate Table 2 is in effect, but does not exceed Premium Rate Table 6, there would be no impact from the bill because the premiums in Rate Table 2 always exceed the premiums in Rate Table 6.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director